



M. Y. Malhotra & Co.

Chartered Accountants

Audit Report:

1. I have examined the balance sheet as on , 31.03.2020 and the income and expenditure account for the period beginning from 1.4.2019 to ending on 31.3.2020, attached herewith of Nutan Maharashtra Institute of Engineering & Technology (Bachelor of Engineering), Vishnupuri samarath Sankul Talegaon Dabhade 410507
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
4.
 - (A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanation given to me , the said accounts, read with notes thereon, if any give a true and Fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020
 - And
 - (ii) In the case of the income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fee Proposal is submitted is annexed herewith as form No-A-2
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No-A-2 are true and correct.

For M.Y.Malhotra & Co.

CA Mahesh Malhotra

Place: PUNE

Date 30/12/2020

UDIN: 20044913AAAAEW8644



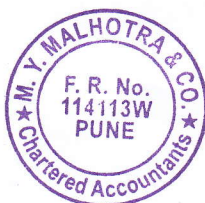
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Balance Sheet

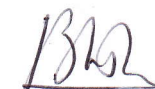
1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
Capital Account			Fixed Assets		1,92,07,013.29
Loans (Liability)			Computer		21,40,528.53
Current Liabilities		4,33,18,604.75	EQUIPMENTS		88,14,204.86
Provisions	30,48,251.30		Furniture and Fixtures		71,26,395.86
Sundry Creditors	32,61,100.00		Library		1,59,603.84
Advance Fees	6,31,011.50		Vehicle		9,66,280.20
Advance for Exam Remuneration (Dec 08)	19,65,402.35		Current Assets		2,87,07,572.43
ARC to Staff	66,860.00		Deposits (Asset)		5,000.00
Cautions Money	47,02,838.00		Loans & Advances (Asset)		9,937.00
EBC Concession	2,41,762.50		Sundry Debtors		2,25,79,590.25
Employees Provident Fund	1,08,422.00		Cash-in-hand		9,110.00
Examination Fees	14,78,904.00		Bank Accounts		59,04,616.18
Freeship NT Category	1,57,230.00		Deposit with BSNL		3,000.00
Freeship OBC Category	4,23,593.00		Fixed Deposit - Prize Distribution		21,072.00
Freeship SBC Category	2,584.00		Receivable From SPPU for Schemes		62,187.00
Freeship SC Category	1,02,292.00		Security Deposit - H P Gas		2,500.00
Freeship ST Category	3,740.00		Security Deposit - MSEB		92,560.00
Fund Received From GIZ for Mech	1,57,500.00		Tax Deducted at Source		18,000.00
Gratuity Payable	1,27,59,330.00		Excess of expenditure over income		3,34,85,186.23
Honarium Payable	10,800.00		Opening Balance		2,08,42,677.95
Other Liability	3,78,141.00		Current Period		1,26,42,508.28
Professional Fees Payable	18,000.00				
Profession Tax	19,625.00				
Salary Payable	59,20,239.00				
Scholarship OBC Category	4,46,537.00				
Scholarship ST Category	6,805.00				
Scholarship NT Category	1,92,257.00				
Scholarship SBC Category	81,422.00				
Scholarship SC Category	1,23,314.00				
STC/PTC Scholarship	2,000.00				
TDS	3,23,407.00				
Training & Placement VLMI	2,05,554.10				
University/Students Activity Fees	67,22,613.00				
UOP Grants Under QIP	(-)2,42,930.00				
Branch / Divisions		3,80,81,167.20			
Nutan College of Engineering & Research	2,79,211.00				
Nutan Maha. Vidya Polytechnic	11,90,000.00				
Nutan Maha. Vidya Prasarak Mandal	3,66,11,956.20				
Total		8,13,99,771.95	Total		8,13,99,771.95

FOR M.Y. Malhotra & Co

Nutan Maharashtra Institute of Engineering & Technology


Chairman

CA. MAHESH MALHOTRA

PLACE: PUNE

DATE: 20/03/2020

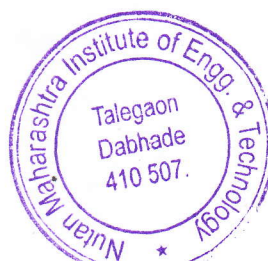
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Income and Expenditure Statement

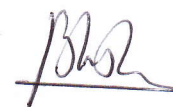
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Purchase Accounts	5,74,547.00	Direct Incomes	8,25,83,070.00
Computer Lab - Consumable	3,33,496.00	Development Fee	81,09,507.00
Chemistry Consumables	85,440.00	Tution Fee	7,44,73,563.00
Computer Lab - Consumable	9,433.00		
Consumable E&Tc / ETX Lab	2,183.00	Indirect Incomes	2,92,088.60
Other Consumable Material	8,100.00	ARC	25,740.00
Workshop - Consumables	1,35,895.00	Cancellation Charges	8,000.00
		Interest Received	1,77,665.00
Indirect Expenses	9,49,43,119.88	Misc. Income	55,116.60
Administrative Expenses	43,52,878.00	Xerox & Other Receipts	25,567.00
Manpower Expenses	6,21,76,788.40		
Operating Expenses	38,58,007.40	Excess of expenditure over income	1,26,42,508.28
Advertisement Expenses	22,60,662.00		
Annual Social Expenses	21,12,300.00		
Audit Fees	15,48,000.00		
Bank Charges	4,009.55		
Bus Hire Charges (Students)	18,50,141.06		
Depreciation	38,49,919.17		
Diesel & Oil (Genset)	2,25,490.00		
Eam & Learn Scheme Expenses	5,643.00		
Function & Festival Expenses	6,34,306.00		
Insurance (Vehicle)	4,000.00		
Interest on Loan	18,47,167.00		
Internet Charges	12,70,725.00		
Misc. Expenses	4,06,232.00		
NSS Activity College Expenses	10,200.00		
Office Expenses	2,01,666.00		
Periodicals / Journals	6,48,339.00		
Printing Expenses	7,02,148.00		
Professional Fees	22,000.00		
Project Expenses	13,20,167.00		
Rates & Taxes	6,50,000.00		
Repairs and Maintenance Computer	3,95,581.00		
Repairs - Building	12,95,477.60		
Repairs/maintenance Furniture	1,27,500.00		
Seminar/workshop Expenses	12,80,312.24		
Software Expenses	2,71,124.46		
Sports Expenses	7,82,060.00		
Staff Welfare & Training	2,97,024.00		
Stationery Expenses	2,97,302.00		
Transportation and Freight	550.00		
Website Development	2,35,400.00		
Total	9,55,17,666.88	Total	9,55,17,666.88

FOR: M.Y. MALHOTRA & CO

Nutan Maharashtra Institute of Engineering & Technology



Chairman

C.A. MAHESH MALHOTRA
PLACE: PUNE

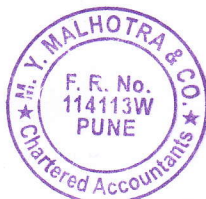
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

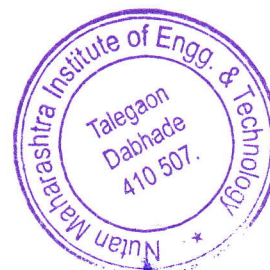
Page 1

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Opening Balance	16,01,444.74	Opening Balance	40,489.00
Bank Accounts	15,04,074.74	Bank Accounts	40,489.00
Cash-in-hand	97,370.00		
Current Liabilities	56,94,547.25	Current Liabilities	5,68,64,523.90
Advance for Exam Remuneration (Dec 08)	13,13,216.00	Advance Fees	41,876.00
Caution Money	25,000.00	Advance for Exam Remuneration (Dec 08)	8,45,806.65
EBC Concession	9,32,516.25	Caution Money	3,22,596.00
Examination Fees	30,23,097.00	Earn & Learn Scheme - UOP	56,430.00
Fund Received From GIZ for Mech	1,57,500.00	EBC Concession	9,55,833.25
N.S.S.	14,850.00	Employees Provident Fund	4,38,953.00
Salary Payable	84,056.00	Examination Fees	15,88,870.00
Scholarship NT Category	32,244.00	Honrarium Payable	43,200.00
TDS	22,124.00	N.S.S.	10,856.00
Training & Placement VLMI	54,564.00	Prime-Minister Draught Relief Fund	47,500.00
UOP Grants Under QIP	3,000.00	Profession Tax	79,325.00
Sundry Creditors	32,380.00	Salary Payable	4,22,85,464.00
Current Assets	8,27,65,182.50	Scholarship NT Category	63,153.00
Advance for Diesel	40,500.00	TDS	2,03,659.00
Loans & Advances (Asset)	30,750.00	Training & Placement VLMI	37,039.00
Sundry Debtors	8,26,93,932.50	University/Students Activity Fees	3,91,861.00
Branch / Divisions	2,21,90,054.57	Provisions	2,71,799.00
Nutan College of Engineering & Research	23,75,000.00	Sundry Creditors	91,80,303.00
Nutan Maha. Vidya Prasarak Mandal	1,98,15,054.57		
Indirect Incomes	2,46,995.60	Fixed Assets	33,060.00
ARC	25,740.00	Vehicle	18,300.00
Cancellation Charges	8,000.00	EQUIPMENTS	14,160.00
Excess Fees	607.00	Library	600.00
Interest Received	1,66,593.00	Current Assets	23,00,170.00
Misc. Income	20,488.60	Advance for Diesel	40,000.00
Xerox & Other Receipts	25,567.00	Loans & Advances (Asset)	33,750.00
Indirect Expenses	4,21,153.00	Sundry Debtors	22,26,420.00
Bank Charges	10.00	Branch / Divisions	3,94,88,801.00
Misc. Expenses	13,000.00	Nutan College of Engineering & Research	40,42,166.00
Office Expenses	3,826.00	Nutan Maha. Vidya Polytechnic	6,33,575.00
Seminar/workshop Expenses	1,24,800.00	Nutan Maha. Vidya Prasarak Mandal	3,48,13,060.00
Administrative Expenses	1,56,300.00	Purchase Accounts	1,59,088.00
Manpower Expenses	1,23,217.00	Computer Lab - Consumable	9,433.00
		Consumable E&Tc / ETX Lab	2,183.00
		Workshop - Consumables	1,35,895.00
		Computer Lab - Consumable	11,577.00
		Indirect Incomes	3,50,763.00
		Excess Fees	3,50,763.00
		Indirect Expenses	77,68,756.58
		Advertisement Expenses	3,05,622.00
		Bank Charges	4,019.55
		Bus Hire Charges (Students)	5,28,779.00
		Diesel & Oil (Genset)	2,25,490.00
		Function & Festival Expenses	2,51,420.00
		Insurance (Vehicle)	4,000.00
		Misc. Expenses	4,19,232.00
		Office Expenses	29,334.00
Carried Over	11,29,19,377.66	Carried Over	10,70,05,651.48



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Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Brought Forward	11,29,19,377.66	Brought Forward	10,70,05,651.48
		Periodicals / Journals 63,339.00 Printing Expenses 3,54,596.00 Professional Fees 10,000.00 Project Expenses 1,30,167.00 Repairs and Maintenance Computer 44,208.00 Repairs - Building 12,95,477.60 Repairs/maintenance Furniture 1,27,500.00 Seminar/workshop Expenses 61,880.00 Software Expenses 9,624.46 Sports Expenses 2,060.00 Staff Welfare & Training 2,97,024.00 Stationery Expenses 2,49,533.00 Transportation and Freight 550.00 Website Development 35,400.00 Administrative Expenses 3,29,398.00 Manpower Expenses 5,43,857.00 Operating Expenses 24,46,245.97	
		Closing Balance 59,13,726.18	
		Bank Accounts 59,04,616.18	
		Cash-in-hand 9,110.00	
Total	11,29,19,377.66	Total	11,29,19,377.66



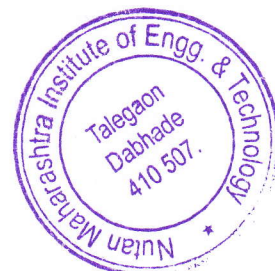
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Current Liabilities

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Provisions		30,48,251.30
Sundry Creditors	46,000.00	33,07,100.00
Advance Fees		6,31,011.50
Advance for Exam Remuneration (Dec 08)		19,65,402.35
ARC to Staff		66,860.00
Caution Money		47,02,838.00
EBC Concession		2,41,762.50
Employees Provident Fund		1,08,422.00
Examination Fees		14,78,904.00
Freeship NT Category		1,57,230.00
Freeship OBC Category		4,23,593.00
Freeship SBC Category		2,584.00
Freeship SC Category		1,02,292.00
Freeship ST Category		3,740.00
Fund Received From GIZ for Mech		1,57,500.00
Gratuity Payable		1,27,59,330.00
Honrarium Payable		10,800.00
Other Liability		3,78,141.00
Professional Fees Payable		18,000.00
Profession Tax		19,625.00
Salary Payable		59,20,239.00
Scholorship OBC Category		4,46,537.00
Scholorship ST Category		6,805.00
Scholarship NT Category		1,92,257.00
Scholarship SBC Category		81,422.00
Scholarship SC Category		1,23,314.00
STC/PTC Scholarship		2,000.00
TDS		3,23,407.00
Training & Placement VLMI		2,05,554.10
University/Students Activity Fees		67,22,613.00
UOP Grants Under QIP	2,42,930.00	
Grand Total	2,88,930.00	4,36,07,534.75



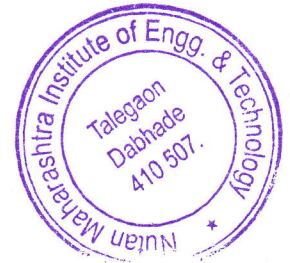
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Current Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)	5,000.00	
Loans & Advances (Asset)	9,937.00	
Sundry Debtors	2,25,79,590.25	
Cash-in-hand	9,110.00	
Bank Accounts	59,04,616.18	
Deposit with BSNL	3,000.00	
Fixed Deposit - Prize Distribution	21,072.00	
Receivable From SPPU for Schemes	62,187.00	
Security Deposit - H P Gas	2,500.00	
Security Deposit - MSEB	92,560.00	
Tax Deducted at Source	18,000.00	
Grand Total	2,87,07,572.43	



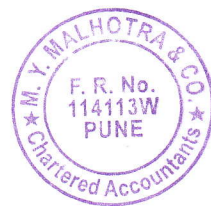
Manpower Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Salary- Contract		52,77,715.40
Employer Provident Fund A/c		14,15,876.00
Gratuity		1,27,59,330.00
Honorarium		3,10,464.00
Remuneration (Visiting Faculty)		4,93,971.00
Salary		4,19,19,432.00
Grand Total		6,21,76,788.40



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

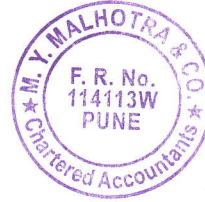
Administrative Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Affiliation Fees - UOP	61,600.00	
Inspection/ Processing Fees	3,84,300.00	
Membership Fees	3,360.00	
Training and Placement Exp.	39,03,618.00	
Grand Total	43,52,878.00	



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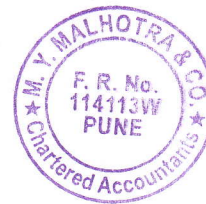
Operating Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Auto Gas and Oil	1,32,300.00	
Conveyance	2,48,594.00	
Electrical Maintenance	3,87,735.00	
Electricity Expenses	9,83,760.00	
Postage and Telephone	3,17,970.00	
Repairs and Maintenance	5,12,191.00	
Repairs to Vehicle	1,38,682.00	
Travelling Expenses	1,89,795.00	
Water Charges	5,33,600.40	
Xerox Expenses	4,13,380.00	
Grand Total	38,58,007.40	



NUTAN MAHARSHTRA INSTITUTE OF ENGINEERING AND TECHNOLOGY

Fixed Asset Schedule as on 31.3.2020

PARTICULARS	Opening Balance 1/04/2019	Additions During the year	Deletion During the Year	Depriciation for the Year	WDV as on 31.3.2020
COMPUTER	2434747.57	849600	0.00	1143819.03	2140528.54
BOOKS	276607.61	69944	0.00	186947.77	159603.84
FURNITURE	7918217.377	0.00	0.00	791821.74	7126395.64
EQUIPMENT	10320997.78	44710	0.00	1551502.92	8814204.86
VEHICLE	259372.11	972966	90230	175827.72	966280.39
TOTAL	21209942.45	1937220.00	90230.00	3849919.18	19207013.27

